

BUDGET TRANSFERS

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. In accordance with the Regulation of the Commissioner of Education, the Board authorizes the Superintendent or his designee to make budget transfers between line item accounts. The Superintendent will report any transfers to the Board as an information item. Should a transfer of more than \$25,000, or in the case of salary or benefits, \$100,000, be required between District codes, pre- approval from the Board is required.

Ref: Education Law §1718
8 NYCRR § 170.2(1)

Adopted: July 1, 2008
Revised First Read: August 12, 2019
Adopted: September 10, 2019